

Registration number: 170451

Ballinasloe Social Services Company limited by guarantee

(A company limited by guarantee)

Annual Report and Financial Statements
for the Financial Year Ended 31 December 2022

Duffy Burke & Co
Certified Public Accountants & Statutory Audit firm
Level One
Liosban Business Park
Tuam Road
Galway
H91V3VH

Ballinasloe Social Services Company limited by guarantee

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Ballinasloe Social Services Company limited by guarantee

Company Information

Directors	Padraig O'Ceithearnaigh Regina Power Annette Lynagh Michael Lally Jane P.O'Sullivan Margaret Oliver
Company secretary	Michael Lally
Registered office	Brackernagh Ballinasloe Co Galway
Solicitors	Joseph M Jordan & Co Main Street Ballinasloe Co Galway
Bankers	Bank of Ireland Main Street Ballinasloe Co Galway
Accountants	F.Beckwith & Co Brackernagh Ballinasloe Galway
Auditors	Duffy Burke & Co Certified Public Accountants & Statutory Audit firm Level One Liosban Business Park Tuam Road Galway H91V3VH

Ballinasloe Social Services Company limited by guarantee

Directors' Report for the Financial Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activity

The principal activity of the company is the provision of, assistance and co-ordination of social and charitable activities in the community

Directors of the company

The directors, who held office at any time during the financial year, were as follows:

Padraig O'Ceithearnaigh

Regina Power

Annette Lynagh

Michael Lally - Company secretary and director

Jane P.O'Sullivan

Margaret Oliver

Results and dividends

The results of the year's trading, the financial position of the company and the transfer to reserves are shown in the annexed financial statements.

The company's (loss)/profit for the year, before taxation, amounted to €(45,672) (2021 - €66,143).

As a company limited by guarantee and a charity the company is precluded from paying a dividend.

Business review

Fair review of the business

The company has performed in line with the directors expectations for the current period.

The total assets of the company at the period end are €477,814. The total liabilities at the same date are €177,451.

Principal risks and uncertainties

The principal risks and uncertainties relating to the company are the continuing availability of government funding and the ability of the organisation to fund raise and receive the current level of grants and donations. To mitigate this the company reviews it's performance and maintains cash reserves.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company accounting records are maintained at the company registered office at:

Brackernagh

Ballinasloe

Co Galway

Ballinasloe Social Services Company limited by guarantee

Directors' Report for the Financial Year Ended 31 December 2022

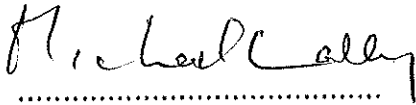
Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

Reappointment of auditors

The independent auditors, Duffy Burke & Co are willing to accept re-appointment in accordance with Section 383(2) of the Companies Act 2014.

Approved and authorised by the Board on 31 May 2023 and signed on its behalf by:



.....
Michael Lally
Company secretary and director



.....
Jane P. O'Sullivan
Director

Ballinasloe Social Services Company limited by guarantee

Directors' Responsibility Statement

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Irish Law), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Irish company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company, of the surplus or deficit of the company for that period and that they otherwise comply with Section 329 of the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 [and the Listing Rules of the Irish Stock Exchange] and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Ballinasloe Social Services Company limited by guarantee

Independent Auditor's Report to the Members of Ballinasloe Social Services Company limited by guarantee

Opinion

We have audited the financial statements of Ballinasloe Social Services Company limited by guarantee (the 'company') for the year ended 31 December 2022, which comprise the Income and Expenditure Account, Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally Accepted Accounting Practice in Ireland).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, namely the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard concerning the integrity, objectivity and independence of the auditor, and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Ballinasloe Social Services Company limited by guarantee

Independent Auditor's Report to the Members of Ballinasloe Social Services Company limited by guarantee

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Under the Companies Act 2014 we are required to report to you, if, in our opinion, the disclosures of directors' remuneration and transactions specified by section 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Responsibilities of directors

As explained more fully in the Directors' Responsibility Statement [set out on page 4], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Ballinasloe Social Services Company limited by guarantee

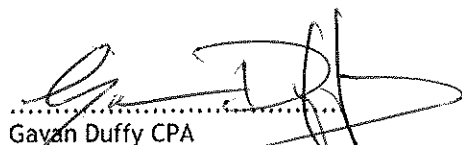
Independent Auditor's Report to the Members of Ballinasloe Social Services Company limited by guarantee

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gayan Duffy CPA
For and on behalf of Duffy Burke & Co, Statutory Auditor

Level One
Liosban Business Park
Tuam Road
Galway
H91V3VH

31 May 2023

Ballinasloe Social Services Company limited by guarantee

Income and Expenditure Account for the Financial Year Ended 31 December
2022

	Note	Total 2022 €	Total 2021 €
Turnover	3	<u>145,715</u>	<u>184,505</u>
Gross surplus		145,715	184,505
Administrative expenses		(530,364)	(412,619)
Other operating income	4	<u>338,977</u>	<u>294,257</u>
Operating (deficit)/surplus	6	<u>(45,672)</u>	<u>66,143</u>
(Deficit)/surplus before tax		<u>(45,672)</u>	<u>66,143</u>
(Deficit)/surplus for the financial year		<u>(45,672)</u>	<u>66,143</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Ballinasloe Social Services Company limited by guarantee

Statement of Comprehensive Income for the Financial Year Ended 31 December
2022

	Note	2022 €	2021 €
(Deficit)/surplus for the year		<u>(45,672)</u>	<u>66,143</u>
Total comprehensive income for the year		<u>(45,672)</u>	<u>66,143</u>

Ballinasloe Social Services Company limited by guarantee

**(Registration number: 170451)
Balance Sheet as at 31 December 2022**

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	10	303,873	275,677
Current assets			
Debtors	12	4,181	4,191
Cash at bank and in hand		<u>169,760</u>	<u>192,330</u>
		173,941	196,521
Creditors: Amounts falling due within one year	14	<u>(47,872)</u>	<u>(31,093)</u>
Net current assets		<u>126,069</u>	<u>165,428</u>
Total assets less current liabilities		429,942	441,105
Creditors: Amounts falling due after more than one year	14	<u>(129,579)</u>	<u>(95,070)</u>
Net assets		<u>300,363</u>	<u>346,035</u>
Capital and reserves			
Revaluation reserve	15	51,049	51,049
Surplus brought forward	15	294,986	228,843
(Loss)/surplus for the year		<u>(45,672)</u>	<u>66,143</u>
Members' funds		<u>300,363</u>	<u>346,035</u>

Approved and authorised by the Board on 31 May 2023 and signed on its behalf by:



.....
Michael Lally
Company secretary and director



.....
Jane P. O'Sullivan
Director

Ballinasloe Social Services Company limited by guarantee

Statement of Changes in Equity for the Financial Year Ended 31 December 2022

	Revaluation reserve €	Profit and loss account €	Total €
At 1 January 2022	51,049	294,986	346,035
Deficit for the year	<u>-</u>	<u>(45,672)</u>	<u>(45,672)</u>
Total comprehensive income	<u>-</u>	<u>(45,672)</u>	<u>(45,672)</u>
At 31 December 2022	<u><u>51,049</u></u>	<u><u>249,314</u></u>	<u><u>300,363</u></u>

	Revaluation reserve €	Profit and loss account €	Total €
At 1 January 2021	51,049	228,843	279,892
Surplus for the year	<u>-</u>	<u>66,143</u>	<u>66,143</u>
Total comprehensive income	<u>-</u>	<u>66,143</u>	<u>66,143</u>
At 31 December 2021	<u><u>51,049</u></u>	<u><u>294,986</u></u>	<u><u>346,035</u></u>

Ballinasloe Social Services Company limited by guarantee

Statement of Cash Flows for the Financial Year Ended 31 December 2022

	Note	2022 €	2021 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(45,672)	66,143
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	6	31,525	19,581
Deficit on disposal of tangible assets	5	<u>(8,200)</u>	<u>(9,500)</u>
		(22,347)	76,224
Working capital adjustments			
Decrease/(increase) in trade debtors	12	10	(2,304)
(Decrease)/increase in trade creditors	14	(1,925)	6,524
Increase in deferred income, including government grants		<u>54,889</u>	<u>22,976</u>
Net cash flow from operating activities		<u>30,627</u>	<u>103,420</u>
Cash flows from investing activities			
Acquisitions of tangible assets		(59,721)	(52,646)
Proceeds from sale of tangible assets		<u>8,200</u>	<u>9,500</u>
Net cash flows from investing activities		(51,521)	(43,146)
Cash flows from financing activities			
Proceeds from advance of government grants		<u>(8,500)</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(29,394)	60,274
Cash and cash equivalents at 1 January		<u>192,019</u>	<u>131,745</u>
Cash and cash equivalents at 31 December		<u><u>162,625</u></u>	<u><u>192,019</u></u>

Ballinasloe Social Services Company limited by guarantee

Notes to the Financial Statements for the Financial Year Ended 31 December 2022

1 General information

The company is a company limited by guarantee incorporated in Ireland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Brackernagh
Ballinasloe
Co Galway

These financial statements were authorised for issue by the Board on 31 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Basis of preparation

These financial statements have been prepared in accordance with Financing Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014. These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in euro, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover recognition

The company recognises turnover when:

- the amount of turnover can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Turnover from services is recognised by reference to the stage of completion of the contract. Stage of completion is measured by comparing the costs incurred as a proportion of the total estimated costs. Where the outcome of the contract cannot be measured reliably, turnover is only recognised to the extent of recoverable expenses.

Ballinasloe Social Services Company limited by guarantee

Notes to the Financial Statements for the Financial Year Ended 31 December 2022

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Ballinasloe Social Services Company limited by guarantee

Notes to the Financial Statements for the Financial Year Ended 31 December 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Buildings	2% Straight line
Furniture, fittings & equipment	12.5% Straight line
Motor Vehicles	20% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Income and Expenditure Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	2022	2021
	€	€
Fund raising, Donations, Membership & MOW income	108,023	95,925
Day care & preschool income	17,434	26,878
Grants received	9,745	49,654
Other revenue	<u>10,513</u>	<u>12,048</u>
	<u>145,715</u>	<u>184,505</u>

4 Other operating income

The analysis of the company's other operating income for the year is as follows:

	2022	2021
	€	€
Government grants	<u>338,977</u>	<u>294,257</u>

5 Other gains and losses

The analysis of the company's other gains and losses for the year is as follows:

	2022	2021
	€	€
Gain on disposal of property, plant and equipment	<u>8,200</u>	<u>9,500</u>

6 Operating deficit

Arrived at after charging/(crediting)

	2022	2021
	€	€
Depreciation expense	31,525	19,581
Surplus on disposal of property, plant and equipment	<u>(8,200)</u>	<u>(9,500)</u>

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

7 Government grants

The company received a number of grants to assist with the running of its activities such as the day centre and early childcare centre. These grants were expended for the purpose in which they were granted and any conditions or restrictions attached were adhered to.

The Department of Public Expenditure and Reform Circular 13/2014, Management of and Accountability for Grants from Exchequer Funds, requires certain disclosures regarding grants received and grant expenditure to be included in the financial statements of the grantee. Details of any grants are shown in the tables that follow.

The amount of grants recognised in the financial statements was €348,722 (2021 - €343,911).

Grantor: Dept of Health (HSE)

Programme: Section 39

Term of Grant: January - December 2022

Purpose of Grant: Provision of Services

	€	€
Grant received in reporting period	180,000	
Grant taken into income in reporting period		180,000
	<u>180,000</u>	<u>180,000</u>

Grantor: Dept of Children & Youth Affairs (POBAL)

Programme: ECCE

Term of Grant: January - December 2022

Purpose of Grant: Provision of Services

	€	€
Grant received in reporting period	63,919	
Grant taken into income in reporting period		63,919
	<u>63,919</u>	<u>63,919</u>

Grantor: Dept of Children & Youth Affairs (POBAL)

Programme: AIM

Term of Grant: January - December 2022

Purpose of Grant: Provision of Services

	€	€
Grant received in reporting period	10,980	
Grant repaid in reporting period		10,980
	<u>10,980</u>	<u>10,980</u>

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

Grantor: Dept of Children & Youth Affairs (POBAL)

Programme: National Childcare scheme (NCS)

Term of Grant: January - December 2021

Purpose of Grant: Provision of Services

	€	€
Grant received during reporting period	21,002	
Grant taken into income in the reporting period		21,002
	<u>21,002</u>	<u>21,002</u>

Grantor: Dept of Children & Youth Affairs (Tusla)

Programme: Provision of EYC

Term of Grant: January - December 2022

Purpose of Grant: Provision of Services

	€	€
Grant received in reporting period	1,500	
Grant taken into income in reporting period		1,500
	<u>1,500</u>	<u>1,500</u>

Restrictions: As per the Tusla Service level Agreement

This in not a capital grant

There were no opening or closing balances relating to this grant

Grantor: Dept of Children & Youth Affairs (Tusla)

Programme: Summer Groups

Term of Grant: January - December 2022

Purpose of Grant: Provision of Services

	€	€
Grant received in reporting period	5,000	
Grant taken into income in reporting period		5,000
	<u>5,000</u>	<u>5,000</u>

Restrictions: As per the Tusla Service level Agreement

This in not a capital grant

There were no opening or closing balances relating to this grant

Ballinasloe Social Services Company limited by guarantee

Notes to the Financial Statements for the Financial Year Ended 31 December 2022

Grantor: Dept of Children & Youth Affairs (Tusla)

Programme: FRC

Term of Grant: January - December 2022

Purpose of Grant: Development of FRC document

	€	€
Grant carried forward	34,000	
Grant taken into income for the period		11,931
Grant deferred at period end		22,069
	<u>34,000</u>	<u>34,000</u>

Restrictions: As per the Tusla Service level Agreement

This is not a capital grant

Opening balance - €34,000 Carry forward balance - €22,069

Grantor: Dept of Children & Youth Affairs

Programme: Core Funding

Term of Grant: January - December 2021

Purpose of Grant: Provision of Services

	€	€
Grant received during reporting period	5,821	
Grant taken into income in the reporting period		5,821
	<u>5,821</u>	<u>5,821</u>

8 Employee information

The aggregate payroll costs (including directors' remuneration) were as follows:

	2022	2021
	€	€
Wages and salaries	<u>357,409</u>	<u>287,713</u>

The monthly average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2022	2021
	No.	No.
Administration and support	<u>10</u>	<u>10</u>

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

Number of employees whose emoluments fall within the following bands:

	2021	2020
Less than or equal to €60,000	10	10
Total	10	10

9 Auditors' remuneration

	2022	2021
	€	€
Audit of the financial statements	<u>1,620</u>	<u>1,620</u>

10 Tangible assets

	Land and buildings €	Furniture, fittings and equipment €	Motor vehicles €	Total €
Cost or valuation				
At 1 January 2022	299,824	129,669	34,861	464,354
Additions	-	-	59,721	59,721
Disposals	-	-	(18,361)	(18,361)
At 31 December 2022	<u>299,824</u>	<u>129,669</u>	<u>76,221</u>	<u>505,714</u>
Depreciation				
At 1 January 2022	51,395	115,621	21,661	188,677
Charge for the year	13,417	2,864	15,244	31,525
Eliminated on disposal	-	-	(18,361)	(18,361)
At 31 December 2022	<u>64,812</u>	<u>118,485</u>	<u>18,544</u>	<u>201,841</u>
Carrying amount				
At 31 December 2022	<u>235,012</u>	<u>11,184</u>	<u>57,677</u>	<u>303,873</u>

Included within the net book value of land and buildings above is €235,012 (2021 - €248,429) in respect of freehold land and buildings.

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

11 Taxation

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the Republic of Ireland (2021 - the same as the standard rate of corporation tax in the Republic of Ireland) of 12.5% (2021 - 12.5%).

The differences are reconciled below:

	2022	2021
	€	€
(Deficit)/surplus before tax	<u>(45,672)</u>	<u>66,143</u>
Corporation tax at standard rate	(5,709)	8,268
Effect of revenues exempt from taxation	<u>5,709</u>	<u>(8,268)</u>
Total tax charge/(credit)	<u>-</u>	<u>-</u>

The company is exempt from corporation tax as a registered charity (CHY10149)

12 Debtors

	2022	2021
	€	€
Other debtors	<u>4,181</u>	<u>4,191</u>
	<u>4,181</u>	<u>4,191</u>

13 Cash and cash equivalents

	2022	2021
	€	€
Cash at bank	150,488	182,462
Short-term deposits	<u>19,272</u>	<u>9,868</u>
	169,760	192,330
Bank overdrafts	<u>(7,135)</u>	<u>(311)</u>
Cash and cash equivalents in statement of cash flows	<u>162,625</u>	<u>192,019</u>

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

14 Creditors

	Note	2022 €	2021 €
Due within one year			
Loans and borrowings	16	7,135	311
Trade creditors		2,421	3,819
PAYE and social welfare		9,845	10,559
Outstanding defined contribution pension costs		401	214
Other payables		2,372	2,372
Accrued expenses		2,000	2,000
Deferred income		<u>23,698</u>	<u>11,818</u>
		<u>47,872</u>	<u>31,093</u>
Due after one year			
Deferred income		129,579	86,570
Other non-current financial liabilities		<u>-</u>	<u>8,500</u>
		<u>129,579</u>	<u>95,070</u>

Ballinasloe Social Services Company limited by guarantee

**Notes to the Financial Statements for the Financial Year Ended 31 December
2022**

15 Reserves

Revaluation reserve

The reserve records the value of asset revaluations and fair value movements on assets recognised in other comprehensive income

Profit & loss account

This reserve records retained earnings and accumulated losses.

16 Loans and borrowings

	2022	2021
	€	€
Current loans and borrowings		
Bank overdrafts	<u>7,135</u>	<u>311</u>

17 Parent and ultimate parent undertaking

The ultimate controlling party is the directors as the company is one limited by guarantee and does not have any controlling members.

Ballinasloe Social Services Company limited by guarantee

**Detailed Income and Expenditure Account for the Financial Year Ended 31
December 2022**

	2022 €	2021 €
Turnover		
Fundraising, Donations & Membership	57,216	49,117
House & Daycare income	14,892	26,758
MOW Income	50,807	46,808
Preschool fees	2,542	120
Other revenue	10,513	12,048
Grants and subsidies	9,745	49,654
	<u>145,715</u>	<u>184,505</u>
Administrative expenses		
Wages and salaries (excluding directors)	(357,409)	(287,713)
Light, heat and power	(11,542)	(7,233)
Insurance	(11,963)	(9,469)
Repairs and maintenance	(8,376)	(9,850)
Telephone and fax	(4,821)	(5,135)
Meals on Wheels expenses	(43,166)	(42,105)
Sundry expenses	(18,047)	(17,067)
Transport expenses	(6,110)	(2,365)
Administration expenses	(4,860)	(7,363)
Daycare expenses	(15,809)	(2,170)
Playschool expenses	(4,341)	(4,929)
Auditor's remuneration - The audit of the company's annual accounts	(1,620)	(1,620)
FRC feasibility study	(11,931)	-
Legal and professional fees	(5,744)	(5,102)
Bank charges	(1,300)	(417)
Depreciation of freehold property	(13,417)	(13,417)
Depreciation of fixtures and fittings (owned)	(2,864)	(2,864)
Depreciation of motor vehicles (owned)	(15,244)	(3,300)
(Profit)/loss on disposal of tangible fixed assets	8,200	9,500
	<u>(530,364)</u>	<u>(412,619)</u>
Other operating income		
Government grants receivable	<u>338,977</u>	<u>294,257</u>